

## ARHA Loans Outstanding

<u>Loans Outstanding</u>	<u>Loan Amount</u>	<u>Payments Received</u> (incl accrued interest)	<u>Current Balance</u> (incl accrued interest) as of 12/31/2010	<u>Terms</u>	<u>Loan Date</u>	<u>Source</u>
<b>Glebe Park</b>	1,440,000	1,000,000	477,066.18	2% interest; repayable from net sales proceeds from market and workforce lots (as units are sold); any remaining indebtedness to be repaid from proceeds otherwise payable to Master Developer from James Bland Phase B (aka Bland Phase I) (50%), Phase C (50%), Phase D, Phase E (including funds otherwise payable to developer for public park lots), and Phase F.	Jun-09	Bonds & Tax
<b>Glebe Park</b>	5,600,000	593,000	5,284,087.23	2% interest; repayable at the earliest opportunity from: funds reimbursed to ARHA upon payoff of HUD mortgage; net proceeds from sale of market and workforce lots (subsequent \$1.44M loan has priority); net proceeds from sale of James Bland/Bland Addition lots; grant or other funds from a successful HOPE VI application for Glebe or Bland; and residual receipts from Glebe Park (subject to requirements of priority lenders)	Mar-08	Bonds
<b>Quaker Hill</b>	4,704,600		4,944,054.28	2% interest; repayment as follows after the first to occur of March 31, 2023 or full payment of developer fee and other required payments: 50% of residual receipts until full repayment of ARHA Operating Deficit Loan; 100% of residual receipts thereafter	Jun-08	Bonds & Tax
<b>Rehab</b>	500,000		500,000.00	Repayable from proceeds of next redevelopment (Madden Downtown/Chatham Square)	Nov-96	CDBG
<b>Madden Roofs/security</b>	275,590		274,485.00	Repayable from proceeds of next redevelopment (Madden Downtown/Chatham Square)	1992	CDBG & Other
	<b>12,520,190</b>	<b>1,593,000</b>	<b>11,479,692.69</b>			